

Message Text

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PAGE 01 STATE 067178
ORIGIN EUR-12

INFO OCT-01 ISO-00 EB-08 TRSE-00 AID-05 OMB-01 STR-07
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DRAFTED BY EUR/SE:RCEWING:RAH
APPROVED BY EUR:MNIMETZ
EUR:REBARBOUR
EB/IFD/OMA:JABWINDER
TREAS:RBLAKE

-----131041 160148Z /14

P R 160031Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY PARIS

C O N F I D E N T I A L STATE 067178

USEEC, USOECD

E.O. 11652: GDS

TAGS: EFIN, IBRD, TU

SUBJECT: TURKISH DISCUSSIONS WITH IMF AND IBRD

REF: (A) ANKARA 1594, (B) STATE 54330

1. DEPARTMENT UNDERSTANDS FROM IBRD THAT PRESIDENT
MCNAMARA HAS ACCEPTED GOT INVITATION VISIT TURKEY APRIL 9-14.
PURPOSE OF VISIT IS TO DISCUSS ECONOMIC AND SOCIAL POLICIES,
AND WORLD BANK'S RELATIONS WITH TURKEY INCLUDING PROBLEMS
IN IMPLEMENTING PAST IBRD CREDITS. IN ADDITION, SHOULD
TURKISH NEGOTIATIONS WITH IMF BE SUCCESSFULLY CONCLUDED,
THEN MCNAMARA WYKD ALSO BE PRE-
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PARED DISCUSS FURTHER TURKISH NEEDS OVER MEDIUM AND LONG
TERM AND ROLE IBRD COULD PLAY. IBRD SOURCE SAID THAT HE
HAD IMPRESSION MARCH 15 THAT GOT/IMF NEGOTIATIONS IN
WASHINGTON WERE GOING WELL AND THAT AGREEMENT WAS VERY CLOSE
ALTHOUGH GOT MIGHT NEED DISPLAY SLIGHT AMOUNT OF ADDITIONAL
FLEXIBILITY.

2. IBRD SOURCE ALSO MENTIONED UNCONFIRMED RUMOR THAT FINANCE MINISTER MUEZZINOGLU MAY COME TO U.S. WEEK OF MARCH 20 PRESUMABLY TO SIGN LETTER OF INTENT BUT ALSO TO MEET WITH NEW YORK BANKS.

3. WASHINGTON AGENCIES HAVE HAD VIRTUALLY NO CONTACT WITH TURKISH NEGOTIATORS SINCE TALKS WITH IMF BEGAN MARCH 6. AMBASSADOR ESENBEL GAVE LUNCH MARCH 10 FOR TURKISH TEAM; WOODWARD, DALE AND OTHER IMF STAFF; IBRD STAFF CONCERNED WITH TURKEY; AND EXECUTIVE DIRECTORS FOR TURKEY AT BOTH IMF AND IBRD. DEPUTY ASSISTANT SECRETARY HORMATS, DEPTOFFS WINDER AND EWING, AND TREASURY OFFICER BLAKE WERE ALSO INVITED. LATER ON MARCH 10, LEADER OF TURKISH TEAM GUCSAVAS PAI'BRIEF CALL ON US/IMF EXECUTIVE DIRECTOR CROSS AND INDICATED THAT TALKS WERE GOING ALONG WELL AND THAT PROGRESS HAD BEEN MADE. HE INDICATED THAT PURPOSE OF CALL ON CROSS WAS TO KEEP U.S. APPRISED OF DEVELOPMENTS. MEMBERS OF TURKISH TEAM HAVE NOT CONTACTED EITHER STATE OR TREASURY. VANCE

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Message Attributes

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